

# Financial Statements

QPIRG Concordia  
For the year ended 31 August 2023

Prepared by Daniel Lacroix

# Statement of Operations

## QPIRG Concordia

For the year ended 31 August 2023

	2023	2022
<b>Revenue</b>		
Student Fees	319,547	356,641
Rental Revenue	-	6,368
Contributions	18,164	35,063
Grants	9,323	3,007
Resource Movement Revenue	10,825	-
<b>Total Revenue</b>	<b>357,859</b>	<b>401,079</b>
<b>Gross Profit</b>	<b>357,859</b>	<b>401,079</b>
<b>Expenses</b>		
Accounting & Legal	11,803	13,093
Advertising & Promotions	213	-
Amortization Expense	2,730	1,558
Dues & Subscription	1,676	845
Internal Projects Expenses (note 1)	63,218	53,332
External Project Expenses (note 2)	55,408	60,328
Grant Expenses	2,322	21,300
Insurance	3,038	1,401
Meetings & Events	1,352	2,238
Bank & Merchant Fees	356	749
Office Expenses	12,047	8,064
Rent	39,021	51,063
Repair & Maintenance	1,950	2,024
Salaries & Benefit	165,116	143,381
Subcontractors	-	7,813
Transportation Expenses	218	-
Utilities	3,326	3,334
Government penalties & interest	481	223
<b>Total Expenses</b>	<b>364,275</b>	<b>370,746</b>
<b>Excess of Revenues Over Expenses</b>	<b>(6,416)</b>	<b>30,333</b>

# Changes in Net Assets

QPIRG Concordia

For the year ended 31 August 2023

2023

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## Changes in Net Assets

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### Balance, Beginning of Year

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Invested in Fixed Assets	3,776
Restricted Net Assets	20,376
Unrestricted Net Assets	360,690
<b>Total Balance, Beginning of Year</b>	<b>384,842</b>

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Changes in Net Assets	(6,416)
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<b>Balance, End of Year</b>	<b>378,426</b>
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# Statement of Financial Position

## QPIRG Concordia

As at 31 August 2023

	31 AUG 2023	31 AUG 2022
<b>Assets</b>		
<b>Current Assets</b>		
Cash & Cash Equivalent	395,438	427,292
Prepaid Expense	1,037	1,037
<b>Total Current Assets</b>	<b>396,475</b>	<b>428,329</b>
<b>Non-Current Assets</b>		
Computer Software & Equipment Net	1,530	230
Machinery, Equipment, Furniture & Fixtures Net	574	256
Leasehold Improvements Net	1,673	2,390
<b>Total Non-Current Assets</b>	<b>3,776</b>	<b>2,876</b>
<b>Total Assets</b>	<b>400,252</b>	<b>431,205</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Credit Card	811	2,609
Accounts Payable - External Projects (Working Groups)	21,014	43,753
<b>Total Current Liabilities</b>	<b>21,825</b>	<b>46,362</b>
<b>Total Liabilities</b>	<b>21,825</b>	<b>46,362</b>
<b>Net Assets</b>		
Restricted Net Assets	24,152	23,252
Unrestricted Net Assets	354,274	361,591
<b>Total Net Assets</b>	<b>378,426</b>	<b>384,842</b>
<b>Total Liabilities and Net Assets</b>	<b>400,252</b>	<b>431,205</b>

# Notes to the Financial Statements

## QPIRG Concordia

For the year ended 31 August 2023

(Unaudited)

	2023	2022
<b>1. Internal Projects Expenses</b>		
Alternative Orientation/Disorientation	6,200	5,706
Alternative Resource Publication/School Scmool - expense	8,199	2,156
Central Programming	8,918	2,319
Centre for Gender Advocacy (CGA)	237	510
Emergency fund	390	-
External Discretionary Fund	24,508	29,173
Resource Library	1,941	642
Resource Movement - Expenses	8,825	-
Summer Stipend	4,000	12,827
<b>Total Internal Projects Expenses</b>	<b>63,218</b>	<b>53,332</b>
	2023	2022

## 2. External Project Expenses

Accessibilize Montreal - Expense	528	50
Black Healing Fund - Expense	1,000	1,000
Black and Indigenous Harm Reduction Alliance (BIHRA)/IW2SHRC - Expense	1,662	2,000
Building Community - Expense	539	2,000
Calendar Committee Def'd/Certain Days Calendar - Expense	32,672	29,930
Circles - Expense	1,978	1,000
Collective 4891 - Expense	500	-
Collective Against Police Brutality (COPB) - Expense	2,000	2,000
Convergence des Luttes Anti-capitalistes (CLAC) - Expense	400	1,000
Cruise Control Fund/Tapette en feu - Expense	1,450	550
Food Against Fascism (FAF) - Expense	883	3,717
Game workers Unite MTL (GWU) - Expense	250	750
Kapatid Mentorship Program (KaMP) - Expense	-	473
La Grange - Expense	1,751	544
La Mandragore - Expense	2,000	2,743
Montreal Anarchist Bookfair - Expense	-	1,180
Montreal Sound Team - Expense	59	1,372
Open Door Books (ODB) - Expense	540	2,000
Prisoner Correspondence Project (PCP) - expense	2,000	2,000
Recon - Expense	696	1,884
Sidetracks - Expense	-	1,706
South Asian Diaspora Action Collective (SADAC) - Expenses	2,000	260
Solidarity Across Borders (SAB) - Expense	2,000	2,000
Tout le hood en parle - Expense	-	170

	2023	2022
TRAPS - Expenses	500	-
<b>Total External Project Expenses</b>	<b>55,408</b>	<b>60,328</b>